

Attachment 3: Higher Education Capital Project Fund Allocations and Balances

Fund/Institution	FY 2024 Fund Balance	Final FY 2025 Base Allocation	Appropriated in 2024 GS	FY 2025 Fund Balance
Higher Education Capital Projects Fund				
University of Utah	\$260,600	\$22,980,900	-\$260,600	\$22,980,900
Utah Valley University	\$16,147,100	\$15,771,200	-\$3,500,000	\$28,418,300
Utah State University	-\$18,000	\$16,039,200	-\$14,009,300	\$2,029,900
Southern Utah University	-\$804,900	\$11,404,100	-\$5,439,900	\$5,964,200
Utah Tech University	\$11,043,400	\$9,190,600		\$20,234,000
Weber State University	\$2,804,500	\$9,354,200		\$12,158,700
Salt Lake Community College	\$134,900	\$9,291,700		\$9,426,600
Snow College	\$14,904,700	\$6,657,800	-\$21,562,500	\$0
Technical College Capital Projects Fund	\$0	\$19,310,300	-\$19,310,300	\$0

2024 General Session Capital Project New Funding Items

Project	From CPF Base	Add'l Funds	Total	State O&M ²
State Funded Projects				
Non-Dedicated Projects				
Snow: Social Science Classroom & Lab Building ¹	\$21,562,500	\$19,424,500	\$40,987,000	\$455,100
OWTC: Pathway Building Project	\$19,310,300	\$64,860,200	\$84,170,500	\$630,100
Dedicated Projects				
USU: Veterinary School Building	\$9,000,000		\$9,000,000	
USU: Human Resources Building	\$4,991,300		\$4,991,300	
SUU: HWY 56 Phoenix Plaza	\$4,635,000		\$4,635,000	\$162,600
UVU: Student Athlete Academic Building	\$3,500,000		\$3,500,000	
Other Projects				
Snow: 2023 GS Unused Landbank Funding		-\$673,000	-\$673,000	
UU: Huntsman Cancer Institute Vineyard Cancer Research		\$75,000,000	\$75,000,000	\$662,700
UU: Hospital Clinic on Redwood Road ³		-\$12,500,000	-\$12,500,000	
Bonding Authority Projects				
West Valley Health and Community Center		\$400,000,000	\$400,000,000	

¹Total spending authority in HB 2, Item 47 equals the total state funded project cost of \$41,215,700. Shortfall of \$228,700 will need to be addressed next year

²State O&M was appropriated ongoing with equal amounts backed out one-time in FY 2025, with the exception of \$40,700 for SUU.

³\$25,000,000 in previously appropriated ARPA funding was pulled back and replaced with \$12,500,000 of Income Tax Fund